# **Seal Legal Al Benchmark:** An Enterprise Project - Not a Science Project

Seal worked with a leading FinTech company to implement an efficient, accurate, and persistent contract load and review solution with additional capabilities and no per-review cost spikes.

# THE IMPACT

- ✓ Unlimited reviews at no additional cost
- ✓ Unparalleled extraction quantity & quality
- **✓** Superior accuracy, fewer misses & false positives
- **✓** Real-time reporting across more contracts & bespoke criteria



## THE SHOOTOUT

## **Seal Software**



## **Manual Processes**

#### Load & index contract images into CLM



Contracts per hour. 1200 contracts



Avg extractions per contract



99% Accuracy

### CLM offshore team & CLM's batch loader



4 Contracts per hour



- S Avg extractions per contract

CLM's offshore load process generates lots of errors, and is limited to 200 contracts per batch<sup>1</sup>

#### Nonstandard clause review



Contracts per hour (1210 in 15 hours)



Load & analyze vendor

contracts for expiration dates

99% Accuracy

ANYTIME Reporting

8 Properly identified clauses clauses



False positives No misses compared to respected LP0

8 Contracts into CLM with 5066 extractions

# Respected LPO



4 Contracts



Properly identified



False positives 35 misses compared

#### Services / Offshore

**Expiration dates** tracked manually in Excel

1 - Senior Contract Analyst, Leading FinTech company

## **BENCHMARK** REQUIREMENT

#### Prove leading FinTech company can use the solution without outside help

**No** developers or data scientists

No Seal staff participation in

the actual test

No access to contracts until the actual test

No model tuning for standard extractions, users developed policies for bespoke extractions in 16 man-hours



# **SEAL FOR THE WIN**

- Predictable cost as contract volumes increase
- Continuous visibility into nonstandard clauses & material weakness remediation
- Answer ad hoc questions based on bespoke extractions in hours rather than weeks
- Automated, dynamic & more accurate metadata & clause extraction
- Improved contracts onboarding & review capabilities at a lower cost

